

14th Nov 2025

Forecast

NIFTY / SENSEX

Nifty witnessed a volatile session, scaling the 26000 zone during the intraday session but fizzling out in the second half to wipe off the gains and closing on a flat note on the back of an anxious approach ahead of the election outcome. The index has witnessed a decent pullback from the 25350 zone to improve the bias, and further, a decisive move past the 26100 is necessary to carry on with the positive move further ahead, having the near-term support zone at the 25700 level, which needs to be sustained to keep the overall bias intact.

Sensex has been finding resistance near the 85000 zone and has slipped down with profit booking witnessed to touch the 84250 zone during the intraday session with bias and sentiment still maintained intact. The index would have the important 20DMA at the 84000 zone as the immediate support for the coming sessions, which needs to be sustained to maintain the optimistic approach, and as mentioned earlier, a decisive breach above the important hurdle at the 85300 zone is necessary to establish conviction and clarity for further rise in the coming days to carry on with the ongoing uptrend. The support for the day is seen at 25700 levels, while the resistance is seen at 26100 levels.

BANKNIFTY / BANKEX

Bank Nifty witnessed another attempt to move past the tough hurdle of the 58500 zone but failed once again, with profit booking seen and closing near the 58400 zone with bias still maintained with a positive approach as of now. As mentioned earlier, the index desperately would need to move past the rangebound barrier of the 58500 level to trigger a breakout with the important and crucial support positioned near the 50EMA at the 56800 level, which needs to be sustained. **Bankex** failing to overcome the 65800 zone witnessed some profit booking amid fluctuations and closed near the 65500 zone with bias remaining positive, having the 20DMA level of 65170 positioned as the important support from the current level, which needs to be sustained. BankNifty would have the daily range of 57800-59000 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25879.15	3	25716	25697	25788	25899	25990	26102
Bank Nifty	58381.95	3	58179	57886	58134	58375	58623	58864
Sensex	84478.67	3	83951	83884	84181	84550	84848	85217
Bankex	65444.71	3	65262	64833	65139	65443	65749	66052

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
13-Nov-2025	BUY	PNB HSG FINANCE	911	935	895	912.55	0.17%	919.25	0.91%
13-Nov-2025	BUY	ADANI POWER	153	180	145	151.85	-0.75%	154.20	0.78%
13-Nov-2025	BUY	PAYTM	1310	1377	1275	1307.50	-0.19%	1316.80	0.52%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
10-Sep-2025	BUY	CG POWER	760	860	715	745.20	-1.95%	797.55	4.94%
15-Oct-2025	BUY	PARADEEP PHOSPHATE	176	207	163	162.58	-7.62%	181.80	3.30%
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1076.80	3.04%	1166.40	11.62%
30-Oct-2025	BUY	ENGINEERS INDIA	205	242	192	190.48	-7.08%	208.70	1.80%
4-Nov-2025	BUY	AJANTA PHARMA	2600	3100	2400	2549.00	-1.96%	2622.00	0.85%
12-Nov-2025	BUY	TCS	3082	3600	2900	3105.70	0.77%	3136.40	1.77%
12-Nov-2025	BUY	KARNATAKA BANK	180	205	170	176.43	-1.98%	181.50	0.83%
12-Nov-2025	BUY	MARUTI	15700	18500	170	15749.00	0.31%	15800.00	0.64%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	HBL ENGINEERING LTD **	872	1250	780	964.80	10.64%	1122.00	28.67%
9-Oct-2025	BUY	HIND COPPER	355	405	300	337.05	-5.06%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	106.33	-11.39%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	383.10	-9.86%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3450.60	-0.27%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1410.40	-1.51%	1444.40	0.87%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	847.10	1.09%	888.00	5.97%

** HBL ENGINEERING - 1st Target of 1100 reached

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4751.00	4.76%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2736.00	-1.08%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2749.80	7.00%	2864.60	11.46%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1517.90	-6.01%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1707.30	-3.54%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
12-Nov-2025	BUY	GLENMARK PHARMA	1850	1935	1815	1866.00	0.86%	Book Profit	Momentum Call
13-Nov-2025	BUY	PGEL	548	580	530	558.00	1.82%	Book Profit	Momentum Call

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